

HANCOCK DIVERSIFIED INCOME FUND - INSTITUTIONAL SHARES

Section 19(a) Notice

This Notice is for information purposes only and not to be used for income tax purposes.

Section 19(a) of the Investment Company Act requires a fund to notify its shareholders when a distribution is in excess of net income determined in accordance with generally accepted accounting principles (“GAAP”). As stated in the notes to the financial statements, income and capital gain distributions are determined in accordance with income tax regulation, which may differ from GAAP. Thus, a tax required distribution could be greater than the GAAP required distribution.

The distribution to be made by the Hancock Diversified Income Fund on **4/29/2014** is in excess of net income determined in accordance with GAAP by an **estimated \$0.0699** per share. The amount of the distribution that is in excess of net income is **estimated** to be from a return of capital. If it is determined that the distribution in excess is from a source other than a return of capital, a correction shall be made in a later notice or the next shareholder report after the need for correction is identified. Please do not use this information to complete your income tax return. Information regarding the tax treatment of this distribution will be mailed to you in January, 2015.