

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name ADVISORS' INNER CIRCLE FUND II - HANCOCK HORIZON GROWTH FUND		2 Issuer's employer identification number (EIN) 23-3061957	
3 Name of contact for additional information HANCOCK HORIZON FUNDS	4 Telephone No. of contact 1-800-990-2434	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact ONE FREEDOM VALLEY DRIVE		7 City, town, or post office, state, and Zip code of contact OAKS, PA 19456	
8 Date of action 1/24/2017		9 Classification and description NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION	
10 CUSIP number SEE LINE 14	11 Serial number(s)	12 Ticker symbol HHRAX, HHRCX, HHRTX	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

- 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ SEE ATTACHMENT
- 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ SEE ATTACHMENT
- 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE ATTACHMENT

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301 & 316

18 Can any resulting loss be recognized? ▶ Not applicable to this transaction. No loss would be recognized on the return of capital distribution. The shareholder's cost basis would be adjusted to reflect the return of capital distribution which may affect realized gain or loss upon disposition of the shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided herein will be provided to each shareholder on their 2016 Form 1099 DIV statement, Box 3.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶	<u>Signature retained on file</u>		Date ▶ <u>3/9/2017</u>
Paid Preparer Use Only	Print your name ▶	<u>STEPHEN CONNORS</u>	Title ▶	<u>TREASURER CONTROLLER CFO</u>
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶	Firm's EIN ▶		
	Firm's address ▶	Phone no.		

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

**Advisors' Inner Circle Fund II
Hancock Horizon Growth Fund
EIN: 23-3061957**

Attachment to Form 8937

PART II Organizational Action

LINE 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action:

The Hancock Horizon Growth Fund paid a non-taxable return of capital distribution on 1/24/2017 to shareholders of record as of 1/23/2017. The percentage of the non-taxable return of capital distribution paid to shareholders of record as of 1/25/2017 is 1.74% of the Short term capital gain distribution.

Fund	Class	Cusip	Ticker
Hancock Horizon Growth Fund	INV	41012R845	HHRAX
Hancock Horizon Growth Fund	C	41012R837	HHRCX
Hancock Horizon Growth Fund	INST	41012R852	HHRTX

LINE 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis:

Fund	Class	Cusip	Ticker	Per Share Short Term
Hancock Horizon Growth Fund	INV	41012R845	HHRAX	\$ 0.0017
Hancock Horizon Growth Fund	C	41012R837	HHRCX	\$ 0.0017
Hancock Horizon Growth Fund	INST	41012R852	HHRTX	\$ 0.0017

LINE 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

See line 15 above for per share information. The rate was determined in accordance with IRC 301 & 316.